

D: Combining Percents Continued

Examples:

1. A house is priced at \$480 000 in October. Six months later the cost increases by 1.8%.

a) What is the new listing price of the house?

$$\begin{array}{l} 1.8\% \text{ of } \$480\,000 \checkmark \\ = 0.018 \times 480\,000 \checkmark \\ = \$8640 \checkmark \end{array}$$

$$\begin{array}{r} \$480\,000 \\ + 8640 \\ \hline \$488\,640 \checkmark \end{array} \quad \text{The new listing price is } \$488\,640. \checkmark$$

b) What is the total cost of the house if there is 6% PST in the province?

$$\begin{array}{l} \text{TAX} \\ \hline \begin{array}{l} \text{GST } 5\% \\ \text{PST } 6\% \end{array} \\ \hline 11\% \end{array} \quad \begin{array}{l} 11\% \text{ of } \$488\,640 \checkmark \\ = 0.11 \times 488\,640 \checkmark \\ = 5375.04 \checkmark \end{array} \quad \begin{array}{l} 11 \div 100 = 0.11 \checkmark \\ \hline \end{array}$$
$$\begin{array}{r} \$488\,640 \\ + 5375.04 \\ \hline \$542\,890.40 \checkmark \end{array}$$

The total cost of the house is \$542 890.40. ✓